

EGRIE General Assembly

Cologne

18 September 2007

Minutes of the Assembly

Participants:

Participants of the 34th EGRIE seminar.

1. Welcome and introduction

EGRIE President Harris Schlesinger welcomed the participants and opened the Assembly. He thanked the local organizers and the members of the scientific committee of this year's seminar.

2. Election of the President Elect

Harris Schlesinger announced that the Board of EGRIE proposed Richard Watt as nominee for the election. Harris Schlesinger invited the assembly to nominate other candidates for the position. There were no other nominations. The assembly proceeded with the election and Richard Watt received a unanimous vote. Richard Watt was then elected president and the assembly congratulated him on his election.

3. Location and local organizer for the 2009 seminar

Harris Schlesinger reconfirmed details concerning the 2008 seminar. The seminar will be held in Toulouse. Nicolas Treich and François Salanié will be the local organizers and the scientific committee will be composed of Jean-Marc Bourgeon, Dario Focarelli and Harris Schlesinger (chairman).

Harris Schlesinger announced that the board of EGRIE has proposed Bergen (Norway) as the location for the 2009 seminar with Svein-Arne Persson being the local organizer. The assembly approved this proposal.

Harris Schlesinger announced that the board of EGRIE has decided that the scientific committee for the 2009 seminar should be composed of Meglena Jeleva, Christian Laux and Arthur Snow (chair). Harris Schlesinger also informed the assembly that the board of EGRIE has decided to invite Agnar Sandmo to give the Geneva Risk Economics lecturer for the 2009 seminar.

4. Future structure of EGRIE

In view of the development of EGRIE, the approaching WRIEC 2010 and for administrative reasons, the Board has discussed necessary changes to the organization. The Board members see the need for an overhaul of the statutes.

Harris Schlesinger reminded the assembly of the rules to become a member of EGRIE and that currently no registration fee is required for participation in the seminar. He proposed that the rules be simplified for EGRIE membership and that a modest membership fee be introduced. The previous conditions of membership i.e. publication of an article in the Geneva Risk and Insurance Review or the acceptance of papers to an EGRIE seminar during the last three years, are no longer practiced for the organization and too cumbersome to administer. Participation for EGRIE members to the EGRIE seminar would remain free of charge or be at a deeply discounted rate. For non-EGRIE members, participation in EGRIE seminars would only be permitted on a fee-paying basis, a fee which would encourage EGRIE membership. Furthermore, Harris Schlesinger related the Board's desire to link EGRIE membership to subscription of the Geneva Risk and Insurance Review. Achim Wambach said that the Geneva Risk and Insurance Review should become the official journal of EGRIE, with appropriate credit given to the Geneva Association. Keith Crocker stressed the importance of keeping the current title of the Geneva Risk and Insurance Review.

Harris Schlesinger informed of the need to have a treasurer to look after the finances of EGRIE and to open a bank account on its behalf. He announced that Andreas Richter would be ready to assume such a role and become treasurer. It was agreed that Andreas Richter would find out more details and that the Board would then take further action on this issue.

Harris Schlesinger explained that EGRIE should develop further links toward the insurance industry. Harris Schlesinger also recalled that the board wished to keep the spirit of the EGRIE seminars and was very happy with their overall quality. To promote the profile of EGRIE within the insurance industry, it was suggested that EGRIE exploits existing or new meetings based on a specific theme chosen in collaboration with the insurance industry. Such meetings would carry the EGRIE identity and encourage bringing together EGRIE members and representatives from the insurance industry for a series of one-day meetings.

Harris Schlesinger informed that the board has decided to initiate a process of reflection regarding the future statutes of EGRIE based on the above and that a proposition will be

available by next year. The contribution of the members regarding this reflection process was most welcomed. Patrick Liedtke stressed the importance of better organizing the structure of EGRIE, especially in the light of the WRIEC 2010 and for exploiting EGRIE's potential.

5. 2010 World Risk and Insurance Economists Congress (WRIEC)

Harris Schlesinger reminded the assembly of the choice of Paris for the WRIEC in 2010 and highlighted the fact that a date had still to be chosen. Pierre Picard said that it would likely be during the month of July. After further discussion with the assembly, it was decided that Pierre Picard would find out more details about the availability of conference facilities. Harris Schlesinger said that he would contact officers from ARIA and APRIA to discuss whether any of these dates presented problems for their members. The Board would then officially propose one set of dates for the WRIEC.

6. Others

Harris Schlesinger reminded the assembly about the initiative of the previous Board of EGRIE to have a best paper award valued at Euro 1000 for the best paper published in the Geneva Risk and Insurance Review the year prior to the seminar. This award would be financed by both SCOR and IDEI during the first five years. The Assembly had voted at the 2006 meeting that the editors and associate editors of the Geneva Risk and Insurance Review could be in charge of selecting the best paper. It was decided that the editors of the Geneva Risk and Insurance Review get in touch with Christian Gollier to make sure that such a project was still possible. If so, the editors will proceed with the plan and will choose a best paper from the 2007 issues of the journal, with the first award to be made at the 2008 meeting in Toulouse. It was also suggested that the award be publicized in the Geneva Risk and Insurance Review.

There were no further discussions. Harris Schlesinger thanked all the participants and adjourned the assembly.