

EGRIE General Assembly

September 17, 2021

Online meeting

Minutes of the Assembly

Participants: Participants of the 48th EGRIE seminar

1. Welcome and introduction

EGRIE president Joerg Schiller welcomed the participants and opened the assembly at 6.30 pm CEST.

2. Approval of board decisions in past financial year

Joerg Schiller announced that Andreas Richter will present the financial situation of EGRIE. Andreas Richter explained that the current net position of EGRIE is €59,020.89. He stated that one year ago the net position was €56,388.02 which means a surplus of €2,632.87. During the last 13 months, EGRIE collected membership fees worth €4,166.63 and EGRIE spent €735.00 for the GRIR subscriptions of EGRIE members. Andreas Richter furthermore explained that EGRIE spent €595.00 for tax advisory services in the respective period. Banking fees and other administrative costs added up to €203.76. The assembly (21 EGRIE members) voted unanimously to approve the board's financial decisions in the past year.

3. Election of the President, the First Vice-President, the Second Vice-President, and the Treasurer

Joerg Schiller conducted the election. Before the election started, he explained the procedure of the election. He presented the candidates for the various positions: Mike Hoy for the position of President, Wanda Mimra for the position of 1st Vice-President, Joerg Schiller for the position of 2nd Vice-President, and Andreas Richter for the position of Treasurer. Joerg Schiller asked for further nominations for the various positions. There were no further nominations. The assembly (21 EGRIE members) elected all candidates unanimously. The elected candidates accepted the election and appointed Julia Holzapfel as Executive Secre-

tary. The International Association for the Study of Insurance Economics (The Geneva Association) delegated Christophe Courbage to the board and the co-editors of the GRIR delegated Alexander Muermann to the board.

4. Information on the 49th EGRIE Seminar in Vienna, Austria

Joerg Schiller announced that the 49th EGRIE seminar will take place from September 18, 2022 to September 21, 2022 [Sunday – Wednesday] and will be hosted at WU Vienna in Vienna, Austria. The local organizer is Alexander Muermann from WU Vienna. The scientific committee will be composed of Keith J. Crocker (chair), Renaud Bourles, Nicolas Ziebarth. The Geneva Risk Economics Lecturer will be Liran Einav.

5. Information on the 50th EGRIE Seminar

Joerg Schiller announced that the 50th EGRIE seminar will take place from September 17, 2023 to September 20, 2023 [Sunday – Wednesday] and will be hosted at the University of Malaga in Malaga, Spain. The local organizer is Maria Rubio Misas from the University of Malaga. The scientific committee will be composed of Nicolas Treich (chair), Anita Mukherjee, Alexander Braun. There is no decision on the Geneva Risk Economics Lecturer yet but the Board of EGRIE is currently working on different alternatives.

Christian Gollier raised the question whether there would be a special event for the 50th seminar. Joerg Schiller thanked for this idea. The board will contact the local organizer in this regard.

Joerg Schiller encouraged all members to approach the EGRIE board if they are interested in hosting an EGRIE meeting in the future or have suggestions for future Geneva Risk Economics Lecturers.

6. Report on the status of the Geneva Risk and Insurance Review

Alexander Muermann, co-editor of the Geneva Risk and Insurance Review (GRIR), started his annual report by presenting journal statistics (impact factor, rejection rate, etc.). Alexander Muermann then explained that the GRIR has published a special issue on Covid-19 in 2020 and has other special issues in the pipeline. Finally, Alexander Muermann thanked all associated editors and referees of the journal. Joerg Schiller thanked Alexander Muermann and Casey Rothschild for their dedicated service to the journal and to EGRIE. The assembly applauded extensively.

7. Awards

During the award ceremony, EGRIE awarded the following prizes:

- SCOR-EGRIE Young Economist Best Paper Award awarded to Julia Holzapfel for her paper “Classification risk in health insurance: The interaction of prevention and guaranteed renewable insurance”
- SCOR-GRIR Best Paper Award awarded to Christian Gollier for his paper “Pandemic economics: optimal dynamic confinement under uncertainty and learning” (Geneva Risk and Insurance Review 45(2), September 2020)
- The Harris Schlesinger Prize for Research Excellence awarded to Christian Gollier for his paper “On the Underestimation of the Precautionary Effect in Discounting” (Geneva Risk and Insurance Review 36(2), December 2011)

All of them received applause from the audience. The EGRIE board was especially pleased to welcome Abby Morgan to the award ceremony. Abby Morgan congratulated Christian Gollier and expressed her special thanks to all involved parties, who established the Harris Schlesinger Prize for Research Excellence.

8. Acknowledgements and others

Joerg Schiller thanked the organizers from LMU Munich and University of Hohenheim for the organization of this year’s EGRIE seminar. Additionally, Joerg Schiller expressed his gratitude toward this year’s scientific committee comprising Glenn Harrison (chair), Johannes Maier, and Béatrice Rey. Moreover, Joerg Schiller thanked Larry Tzeng for his service in the board of EGRIE. Finally, Joerg Schiller thanked Julia Holzapfel for her service as Executive Secretary. All of them received applause from the audience. Since there were no more comments or requests, Joerg Schiller closed the general assembly at 7.05 pm CEST.

Joerg Schiller
(President)

Julia Holzapfel
(Executive Secretary)